

**Note: Broker-dealers are required to disclose any material arrangements with the venues listed in each section below, including, but not limited to, any internalization or payment for order flow arrangements.**

## **WMF**

**MESIROW FINANCIAL  
353 NORTH CLARK STREET  
CHICAGO, IL 60654**

### **SEC Rule 606 Quarterly Report for the Quarter Ending June 30, 2017**

#### **Securities Listed on New York Stock Exchange**

##### **Summary Statistics :**

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total market orders	83.65%
Limit orders as percentage of total limit orders	15.40%
Other orders as percentage of total other orders	0.94%

##### **Venues Receiving Significant Percentage of Total Non-Directed Orders :**

1. KCG Americas LLC	36.20%
2. Citadel Securities LLC	33.33%
3. EDGX Exchange, Inc.	4.45%
4. G1 Execution Services, LLC	3.72%
5. Credit Suisse Securities (USA) LLC	3.38%
6. Two Sigma Securities, LLC	2.95%
7. BATS BZX Exchange	2.14%
8. Baird (Robert W.) & Co., Incorporated	1.93%
9. National Financial Services LLC	1.80%
10. Instinet LLC	1.54%

##### **Information Concerning Significant Venues :**

###### **1. KCG Americas LLC**

###### **Types of Orders Routed to Venue :**

Market orders as percentage of total market orders	39.18%
Limit orders as percentage of total limit orders	21.94%
Other orders as percentage of total other orders	4.55%

###### **2. Citadel Securities LLC**

###### **Types of Orders Routed to Venue :**

Market orders as percentage of total market orders	35.09%
Limit orders as percentage of total limit orders	25.83%
Other orders as percentage of total other orders	0.00%

3. EDGX Exchange, Inc.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	27.50%
Other orders as percentage of total other orders	22.73%

4. G1 Execution Services, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	4.04%
Limit orders as percentage of total limit orders	2.22%
Other orders as percentage of total other orders	0.00%

5. Credit Suisse Securities (USA) LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	4.04%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

6. Two Sigma Securities, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	3.38%
Limit orders as percentage of total limit orders	0.83%
Other orders as percentage of total other orders	0.00%

7. BATS BZX Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	13.89%
Other orders as percentage of total other orders	0.00%

8. Baird (Robert W.) & Co., Incorporated

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	2.30%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

9. National Financial Services LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	1.69%
Limit orders as percentage of total limit orders	0.56%
Other orders as percentage of total other orders	31.82%

10. Instinet LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	1.84%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

## Securities Listed on The Nasdaq Stock Market

### Summary Statistics :

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total market orders	81.69%
Limit orders as percentage of total limit orders	17.84%
Other orders as percentage of total other orders	0.48%

### Venues Receiving Significant Percentage of Total Non-Directed Orders :

1. KCG Americas LLC	35.55%
2. Citadel Securities LLC	31.51%
3. Credit Suisse Securities (USA) LLC	5.59%
4. BATS BZX Exchange	3.33%
5. G1 Execution Services, LLC	3.21%
6. Baird (Robert W.) & Co., Incorporated	2.85%
7. EDGX Exchange, Inc.	2.38%
8. Stifel, Nicolaus & Company Incorporated	2.38%
9. Two Sigma Securities, LLC	1.90%
10. Cheevers & Company Inc.	1.78%

### Information Concerning Significant Venues :

#### 1. KCG Americas LLC

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	34.93%
Limit orders as percentage of total limit orders	38.00%
Other orders as percentage of total other orders	50.00%

#### 2. Citadel Securities LLC

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	33.19%
Limit orders as percentage of total limit orders	24.00%
Other orders as percentage of total other orders	25.00%

#### 3. Credit Suisse Securities (USA) LLC

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	6.84%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

#### 4. BATS BZX Exchange

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	18.67%
Other orders as percentage of total other orders	0.00%

5. G1 Execution Services, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	3.64%
Limit orders as percentage of total limit orders	1.33%
Other orders as percentage of total other orders	0.00%

6. Baird (Robert W.) & Co., Incorporated

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	3.49%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

7. EDGX Exchange, Inc.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	13.33%
Other orders as percentage of total other orders	0.00%

8. Stifel, Nicolaus & Company Incorporated

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	2.91%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

9. Two Sigma Securities, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	2.33%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

10. Cheevers & Company Inc.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	2.18%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

## Securities Listed on NYSE MKT or Regional Exchanges

### Summary Statistics :

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total market orders	91.58%
Limit orders as percentage of total limit orders	8.34%
Other orders as percentage of total other orders	0.08%

### Venues Receiving Significant Percentage of Total Non-Directed Orders :

1. KCG Americas LLC	41.00%
2. Citadel Securities LLC	39.07%
3. BATS BYX Exchange	4.56%
4. G1 Execution Services, LLC	4.40%
5. Two Sigma Securities, LLC	3.78%
6. BATS BZX Exchange	2.16%
7. Instinet LLC	1.78%
8. EDGX Exchange, Inc.	1.24%
9. UBS Securities, LLC	0.69%
10. National Financial Services LLC	0.62%

### Information Concerning Significant Venues :

#### 1. KCG Americas LLC

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	42.83%
Limit orders as percentage of total limit orders	20.37%
Other orders as percentage of total other orders	100.00%

#### 2. Citadel Securities LLC

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	39.97%
Limit orders as percentage of total limit orders	29.63%
Other orders as percentage of total other orders	0.00%

#### 3. BATS BYX Exchange

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	4.97%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

#### 4. G1 Execution Services, LLC

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	4.81%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

5. Two Sigma Securities, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	3.96%
Limit orders as percentage of total limit orders	1.85%
Other orders as percentage of total other orders	0.00%

6. BATS BZX Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	25.93%
Other orders as percentage of total other orders	0.00%

7. Instinet LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	1.94%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

8. EDGX Exchange, Inc.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	14.81%
Other orders as percentage of total other orders	0.00%

9. UBS Securities, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.76%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

10. National Financial Services LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.59%
Limit orders as percentage of total limit orders	0.93%
Other orders as percentage of total other orders	0.00%

## Exchange - Listed Options

### Summary Statistics :

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total market orders	85.94%
Limit orders as percentage of total limit orders	14.06%
Other orders as percentage of total other orders	0.00%

### Venues Receiving Significant Percentage of Total Non-Directed Orders :

1. The Chicago Board Options Exchange	89.58%
2. NASDAQ Options Market	4.69%
3. NYSE Arca Options	1.82%
4. NASDAQ PHLX Options	1.30%
5. ISE Gemini Options Exchange	1.04%
6. BZX Options Exchange, Inc.	0.52%
7. The MIAX Options Exchange	0.52%
8. NYSE Amex Options	0.26%
9. BOX Option Exchange	0.26%

### Information Concerning Significant Venues :

#### 1. The Chicago Board Options Exchange

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	99.70%
Limit orders as percentage of total limit orders	27.78%
Other orders as percentage of total other orders	0.00%

#### 2. NASDAQ Options Market

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	33.33%
Other orders as percentage of total other orders	0.00%

#### 3. NYSE Arca Options

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	12.96%
Other orders as percentage of total other orders	0.00%

#### 4. NASDAQ PHLX Options

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	9.26%
Other orders as percentage of total other orders	0.00%

5. ISE Gemini Options Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	7.41%
Other orders as percentage of total other orders	0.00%

6. BZX Options Exchange, Inc.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	3.70%
Other orders as percentage of total other orders	0.00%

7. The MIAX Options Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.30%
Limit orders as percentage of total limit orders	1.85%
Other orders as percentage of total other orders	0.00%

8. NYSE Amex Options

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	1.85%
Other orders as percentage of total other orders	0.00%

9. BOX Option Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	1.85%
Other orders as percentage of total other orders	0.00%