

Note: Broker-dealers are required to disclose any material arrangements with the venues listed in each section below, including, but not limited to, any internalization or payment for order flow arrangements.

WMF

**MESIROW FINANCIAL
353 NORTH CLARK STREET
CHICAGO, IL 60654**

SEC Rule 606 Quarterly Report for the Quarter Ending June 30, 2019

Securities Listed on New York Stock Exchange

Summary Statistics:

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total non-directed orders	95.40%
Limit orders as percentage of total non-directed orders	4.11%
Other orders as percentage of total non-directed orders	0.49%

Venues Receiving Significant Percentage of Total Non-Directed Orders:

1. Citadel Securities LLC	47.28%
2. VIRTU Americas LLC	15.78%
3. G1 Execution Services, LLC	12.11%
4. National Financial Services LLC	7.91%
5. Two Sigma Securities, LLC	4.51%
6. UBS Securities, LLC	2.43%
7. Credit Suisse Securities (USA) LLC	2.03%
8. Stifel, Nicolaus & Company Incorporated	1.77%
9. Baird (Robert W.) & Co., Incorporated	1.19%
10. New York Stock Exchange	1.02%

Information Concerning Significant Venues :

1. Citadel Securities LLC

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	48.26%
Limit orders as percentage of total non-directed orders	30.11%
Other orders as percentage of total non-directed orders	0.00%

2. VIRTU Americas LLC

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	15.93%
Limit orders as percentage of total non-directed orders	12.90%
Other orders as percentage of total non-directed orders	9.09%

3. G1 Execution Services, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	12.37%
Limit orders as percentage of total non-directed orders	7.53%
Other orders as percentage of total non-directed orders	0.00%

4. National Financial Services LLC

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	8.06%
Limit orders as percentage of total non-directed orders	2.15%
Other orders as percentage of total non-directed orders	27.27%

5. Two Sigma Securities, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	4.68%
Limit orders as percentage of total non-directed orders	1.08%
Other orders as percentage of total non-directed orders	0.00%

6. UBS Securities, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	2.55%
Limit orders as percentage of total non-directed orders	0.00%
Other orders as percentage of total non-directed orders	0.00%

7. Credit Suisse Securities (USA) LLC

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	2.13%
Limit orders as percentage of total non-directed orders	0.00%
Other orders as percentage of total non-directed orders	0.00%

8. Stifel, Nicolaus & Company Incorporated

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	1.85%
Limit orders as percentage of total non-directed orders	0.00%
Other orders as percentage of total non-directed orders	0.00%

9. Baird (Robert W.) & Co., Incorporated

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	1.25%
Limit orders as percentage of total non-directed orders	0.00%
Other orders as percentage of total non-directed orders	0.00%

10. New York Stock Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	0.00%
Limit orders as percentage of total non-directed orders	20.43%
Other orders as percentage of total non-directed orders	36.36%

Securities Listed on The Nasdaq Stock Market

Summary Statistics:

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total non-directed orders	94.44%
Limit orders as percentage of total non-directed orders	3.58%
Other orders as percentage of total non-directed orders	1.98%

Venues Receiving Significant Percentage of Total Non-Directed Orders:

1. Citadel Securities LLC	47.50%
2. VIRTU Americas LLC	13.95%
3. G1 Execution Services, LLC	10.65%
4. National Financial Services LLC	5.56%
5. Two Sigma Securities, LLC	3.77%
6. Credit Suisse Securities (USA) LLC	3.39%
7. UBS Securities, LLC	3.30%
8. Stifel, Nicolaus & Company Incorporated	2.07%
9. Baird (Robert W.) & Co., Incorporated	1.79%
10. NASDAQ Execution Services, LLC	1.41%

Information Concerning Significant Venues :

1. Citadel Securities LLC

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	48.90%
Limit orders as percentage of total non-directed orders	23.68%
Other orders as percentage of total non-directed orders	23.81%

2. VIRTU Americas LLC

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	14.57%
Limit orders as percentage of total non-directed orders	5.26%
Other orders as percentage of total non-directed orders	0.00%

3. G1 Execution Services, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	11.08%
Limit orders as percentage of total non-directed orders	5.26%
Other orders as percentage of total non-directed orders	0.00%

4. National Financial Services LLC

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	5.39%
Limit orders as percentage of total non-directed orders	0.00%
Other orders as percentage of total non-directed orders	23.81%

5. Two Sigma Securities, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	3.99%
Limit orders as percentage of total non-directed orders	0.00%
Other orders as percentage of total non-directed orders	0.00%

6. Credit Suisse Securities (USA) LLC

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	3.39%
Limit orders as percentage of total non-directed orders	0.00%
Other orders as percentage of total non-directed orders	9.52%

7. UBS Securities, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	3.39%
Limit orders as percentage of total non-directed orders	2.63%
Other orders as percentage of total non-directed orders	0.00%

8. Stifel, Nicolaus & Company Incorporated

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	2.20%
Limit orders as percentage of total non-directed orders	0.00%
Other orders as percentage of total non-directed orders	0.00%

9. Baird (Robert W.) & Co., Incorporated

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	1.90%
Limit orders as percentage of total non-directed orders	0.00%
Other orders as percentage of total non-directed orders	0.00%

10. NASDAQ Execution Services, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	0.00%
Limit orders as percentage of total non-directed orders	34.21%
Other orders as percentage of total non-directed orders	9.52%

Securities Listed on NYSE American or Regional Exchanges

Summary Statistics:

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total non-directed orders	96.76%
Limit orders as percentage of total non-directed orders	3.24%
Other orders as percentage of total non-directed orders	0.00%

Venues Receiving Significant Percentage of Total Non-Directed Orders:

1. Citadel Securities LLC	53.84%
2. VIRTU Americas LLC	19.88%
3. G1 Execution Services, LLC	14.91%
4. Two Sigma Securities, LLC	6.93%
5. UBS Securities, LLC	1.81%
6. National Financial Services LLC	1.13%
7. Cboe EDGX U.S. Equities Exchange	0.83%
8. NASDAQ Execution Services, LLC	0.30%
9. Credit Suisse Securities (USA) LLC	0.15%
10. Baird (Robert W.) & Co., Incorporated	0.08%

Information Concerning Significant Venues :

1. Citadel Securities LLC

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	54.47%
Limit orders as percentage of total non-directed orders	34.88%
Other orders as percentage of total non-directed orders	0.00%

2. VIRTU Americas LLC

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	19.92%
Limit orders as percentage of total non-directed orders	18.60%
Other orders as percentage of total non-directed orders	0.00%

3. G1 Execution Services, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	15.02%
Limit orders as percentage of total non-directed orders	11.63%
Other orders as percentage of total non-directed orders	0.00%

4. Two Sigma Securities, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	7.16%
Limit orders as percentage of total non-directed orders	0.00%
Other orders as percentage of total non-directed orders	0.00%

5. UBS Securities, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	1.87%
Limit orders as percentage of total non-directed orders	0.00%
Other orders as percentage of total non-directed orders	0.00%

6. National Financial Services LLC

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	1.17%
Limit orders as percentage of total non-directed orders	0.00%
Other orders as percentage of total non-directed orders	0.00%

7. Cboe EDGX U.S. Equities Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	0.00%
Limit orders as percentage of total non-directed orders	25.58%
Other orders as percentage of total non-directed orders	0.00%

8. NASDAQ Execution Services, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	0.00%
Limit orders as percentage of total non-directed orders	9.30%
Other orders as percentage of total non-directed orders	0.00%

9. Credit Suisse Securities (USA) LLC

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	0.16%
Limit orders as percentage of total non-directed orders	0.00%
Other orders as percentage of total non-directed orders	0.00%

10. Baird (Robert W.) & Co., Incorporated

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	0.08%
Limit orders as percentage of total non-directed orders	0.00%
Other orders as percentage of total non-directed orders	0.00%

Exchange - Listed Options

Summary Statistics:

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total non-directed orders	12.90%
Limit orders as percentage of total non-directed orders	87.10%
Other orders as percentage of total non-directed orders	0.00%

Venues Receiving Significant Percentage of Total Non-Directed Orders:

1. Cboe Options Exchange	35.48%
2. NASDAQ Options Market	16.13%
3. ISE Gemini Options Exchange	12.90%
4. NYSE Arca Options	9.68%
5. NYSE American Options	6.45%
6. The MIAX Options Exchange	6.45%
7. NASDAQ PHLX Options	6.45%
8. Cboe BZX Options Exchange, Inc.	3.23%
9. MIAX Pearl Exchange	3.23%

Information Concerning Significant Venues :

1. Cboe Options Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	25.00%
Limit orders as percentage of total non-directed orders	37.04%
Other orders as percentage of total non-directed orders	0.00%

2. NASDAQ Options Market

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	0.00%
Limit orders as percentage of total non-directed orders	18.52%
Other orders as percentage of total non-directed orders	0.00%

3. ISE Gemini Options Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	0.00%
Limit orders as percentage of total non-directed orders	14.81%
Other orders as percentage of total non-directed orders	0.00%

4. NYSE Arca Options

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	0.00%
Limit orders as percentage of total non-directed orders	11.11%
Other orders as percentage of total non-directed orders	0.00%

5. NYSE American Options

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	25.00%
Limit orders as percentage of total non-directed orders	3.70%
Other orders as percentage of total non-directed orders	0.00%

6. The MIAX Options Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	0.00%
Limit orders as percentage of total non-directed orders	7.41%
Other orders as percentage of total non-directed orders	0.00%

7. NASDAQ PHLX Options

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	50.00%
Limit orders as percentage of total non-directed orders	0.00%
Other orders as percentage of total non-directed orders	0.00%

8. Cboe BZX Options Exchange, Inc.

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	0.00%
Limit orders as percentage of total non-directed orders	3.70%
Other orders as percentage of total non-directed orders	0.00%

9. MIAX Pearl Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	0.00%
Limit orders as percentage of total non-directed orders	3.70%
Other orders as percentage of total non-directed orders	0.00%