

Note: Broker-dealers are required to disclose any material arrangements with the venues listed in each section below, including, but not limited to, any internalization or payment for order flow arrangements.

WMF

**MESIROW FINANCIAL
353 NORTH CLARK STREET
CHICAGO, IL 60654**

SEC Rule 606 Quarterly Report for the Quarter Ending September 30, 2016

Securities Listed on New York Stock Exchange

Summary Statistics :

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total market orders	82.67%
Limit orders as percentage of total limit orders	15.10%
Other orders as percentage of total other orders	2.23%

Venues Receiving Significant Percentage of Total Non-Directed Orders :

1. KCG Americas LLC	32.35%
2. Citadel Securities LLC	27.31%
3. G1 Execution Services, LLC	8.08%
4. Baird (Robert W.) & Co., Incorporated	7.39%
5. Credit Suisse Securities (USA) LLC	5.88%
6. BATS BZX Exchange	3.49%
7. EDGX Exchange, Inc.	2.52%
8. National Financial Services LLC	2.11%
9. Two Sigma Securities, LLC	1.58%
10. UBS Securities, LLC	1.34%

Information Concerning Significant Venues :

1. KCG Americas LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	31.37%
Limit orders as percentage of total limit orders	35.48%
Other orders as percentage of total other orders	47.27%

2. Citadel Securities LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	29.65%
Limit orders as percentage of total limit orders	13.71%
Other orders as percentage of total other orders	32.73%

3. G1 Execution Services, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	8.69%
Limit orders as percentage of total limit orders	5.91%
Other orders as percentage of total other orders	0.00%

4. Baird (Robert W.) & Co., Incorporated

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	8.93%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

5. Credit Suisse Securities (USA) LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	7.12%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

6. BATS BZX Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	23.12%
Other orders as percentage of total other orders	0.00%

7. EDGX Exchange, Inc.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	16.40%
Other orders as percentage of total other orders	1.82%

8. National Financial Services LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	2.31%
Limit orders as percentage of total limit orders	1.34%
Other orders as percentage of total other orders	0.00%

9. Two Sigma Securities, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	1.87%
Limit orders as percentage of total limit orders	0.27%
Other orders as percentage of total other orders	0.00%

10. UBS Securities, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.83%
Limit orders as percentage of total limit orders	1.88%
Other orders as percentage of total other orders	16.36%

Securities Listed on The Nasdaq Stock Market

Summary Statistics :

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total market orders	61.42%
Limit orders as percentage of total limit orders	36.18%
Other orders as percentage of total other orders	2.39%

Venues Receiving Significant Percentage of Total Non-Directed Orders :

1. KCG Americas LLC	27.91%
2. Citadel Securities LLC	20.31%
3. Credit Suisse Securities (USA) LLC	8.69%
4. BATS BZX Exchange	7.59%
5. EDGX Exchange, Inc.	6.57%
6. G1 Execution Services, LLC	6.09%
7. Baird (Robert W.) & Co., Incorporated	4.86%
8. Stifel, Nicolaus & Company Incorporated	4.72%
9. JonesTrading	2.60%
10. Jefferies & Co., Inc.	1.37%

Information Concerning Significant Venues :

1. KCG Americas LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	25.95%
Limit orders as percentage of total limit orders	30.62%
Other orders as percentage of total other orders	37.14%

2. Citadel Securities LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	19.82%
Limit orders as percentage of total limit orders	19.66%
Other orders as percentage of total other orders	42.86%

3. Credit Suisse Securities (USA) LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	14.14%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

4. BATS BZX Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	20.98%
Other orders as percentage of total other orders	0.00%

5. EDGX Exchange, Inc.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	18.15%
Other orders as percentage of total other orders	0.00%

6. G1 Execution Services, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	6.79%
Limit orders as percentage of total limit orders	5.29%
Other orders as percentage of total other orders	0.00%

7. Baird (Robert W.) & Co., Incorporated

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	7.91%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

8. Stifel, Nicolaus & Company Incorporated

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	7.68%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

9. JonesTrading

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	4.23%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

10. Jefferies & Co., Inc.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	2.23%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

Securities Listed on NYSE MKT or Regional Exchanges

Summary Statistics :

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total market orders	96.25%
Limit orders as percentage of total limit orders	3.11%
Other orders as percentage of total other orders	0.64%

Venues Receiving Significant Percentage of Total Non-Directed Orders :

1. KCG Americas LLC	34.45%
2. Citadel Securities LLC	33.41%
3. Jane Street Capital, LLC	14.19%
4. G1 Execution Services, LLC	11.00%
5. Two Sigma Securities, LLC	2.55%
6. BATS BYX Exchange	1.52%
7. Instinet LLC	0.80%
8. National Financial Services LLC	0.72%
9. EDGX Exchange, Inc.	0.48%
10. UBS Securities, LLC	0.48%

Information Concerning Significant Venues :

1. KCG Americas LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	34.47%
Limit orders as percentage of total limit orders	30.77%
Other orders as percentage of total other orders	50.00%

2. Citadel Securities LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	33.72%
Limit orders as percentage of total limit orders	20.51%
Other orders as percentage of total other orders	50.00%

3. Jane Street Capital, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	14.58%
Limit orders as percentage of total limit orders	5.13%
Other orders as percentage of total other orders	0.00%

4. G1 Execution Services, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	11.02%
Limit orders as percentage of total limit orders	12.82%
Other orders as percentage of total other orders	0.00%

5. Two Sigma Securities, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	2.65%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

6. BATS BYX Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	1.57%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

7. Instinet LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.83%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

8. National Financial Services LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.75%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

9. EDGX Exchange, Inc.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	15.38%
Other orders as percentage of total other orders	0.00%

10. UBS Securities, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.41%
Limit orders as percentage of total limit orders	2.56%
Other orders as percentage of total other orders	0.00%

Exchange - Listed Options

Summary Statistics :

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total market orders	87.86%
Limit orders as percentage of total limit orders	11.08%
Other orders as percentage of total other orders	1.06%

Venues Receiving Significant Percentage of Total Non-Directed Orders :

1. The Chicago Board Options Exchange	89.18%
2. The MIAX Options Exchange	2.64%
3. NASDAQ Options Market	2.37%
4. NYSE Arca Options	2.11%
5. NASDAQ PHLX Options	2.11%
6. NYSE Amex Options	0.53%
7. BZX Options Exchange, Inc.	0.53%
8. BOX Option Exchange	0.53%

Information Concerning Significant Venues :

1. The Chicago Board Options Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	98.20%
Limit orders as percentage of total limit orders	21.43%
Other orders as percentage of total other orders	50.00%

2. The MIAX Options Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	1.20%
Limit orders as percentage of total limit orders	14.29%
Other orders as percentage of total other orders	0.00%

3. NASDAQ Options Market

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	21.43%
Other orders as percentage of total other orders	0.00%

4. NYSE Arca Options

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	19.05%
Other orders as percentage of total other orders	0.00%

5. NASDAQ PHLX Options

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	14.29%
Other orders as percentage of total other orders	50.00%

6. NYSE Amex Options

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.60%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

7. BZX Options Exchange, Inc.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	4.76%
Other orders as percentage of total other orders	0.00%

8. BOX Option Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	4.76%
Other orders as percentage of total other orders	0.00%